

D-1535**Sub. Code****33511**

DISTANCE EDUCATION

M.Com. (FINANCIAL AND CONTROL)
DEGREE EXAMINATION, MAY 2019.

First Semester

MANAGEMENT CONCEPTS

(CBCS 2018 –19 Academic year onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer any ALL questions.

1. Define Management.
2. State the different types of plan.
3. Define the term policy.
4. What are the main elements of an organization?
5. What is centralization?
6. What is meant by unity of command?
7. What is vestibule training?
8. State the assumptions of theory X.
9. Define leadership.
10. What is Zero Based Budget?

PART B — (5 × 5 = 25 marks)

Answer All questions, choosing either (a) or (b)

11. (a) Elicit the various functions of Management.

Or

- (b) Write a note on the Fayol's principles of Management.

12. (a) Explain the principles and process of planning.

Or

- (b) Narrate the nature and importance of organization.

13. (a) Explain the systems approach to staffing.

Or

- (b) Elaborate Vroom's expectancy theory of motivation.

14. (a) What is an organization chart? Explain its benefits?

Or

- (b) Explain the concept of functional authority in detail.

15. (a) What do you understand by grapevine? Is it useful or harmful?

Or

- (b) Explain any four requirements of effective control.

PART C — ($3 \times 10 = 30$ marks)

Answer any THREE questions.

16. Elaborate the different theories of management.
 17. Elucidate the steps involved in planning process.
 18. Describe the nature and purpose on an organization.
 19. Enumerate the different leadership styles.
 20. Describe the various steps involved in the control process.
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D-1536**Sub. Code****33512**

DISTANCE EDUCATION

M.Com. (F & C) DEGREE EXAMINATION, MAY 2019.

First Semester

BUSINESS LAW

(CBCS 2018 – 19 Academic year onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL questions.

1. Write the modes of discharge of contract.
2. Write a note on 'mistake'.
3. Who is a minor?
4. What is meant by contingent contract?
5. What are the rights of finder of lost goods?
6. What is meant by implied condition?
7. State the basic elements of partnership.
8. What is special crossing of cheque?
9. What are the objectives of carriers Act?
10. Write a note on insolvency petition.

PART B — ($5 \times 5 = 25$ marks)

Answer ALL questions choosing either (a) or (b).

11. (a) Describe the contractual capacity of the parties enter into valid contract

Or

- (b) What is consideration? Explain the essentials of a valid consideration.

12. (a) Explain in detail the different modes by which a contract may be discharged.

Or

- (b) Define pledge. Discuss the rights and duties of a Pawnor and Pawnee.

13. (a) When does the doctrine of caveat emptor not apply to the sale of goods? Explain,

Or

- (b) What is a condition and how does it differ from a warranty.

14. (a) Define partnership. Distinguish between partnership and company.

Or

- (b) What is meant by crossing of cheque? Explain types of crossing with example.

15. (a) What are the rights and duties of common carriers? Distinguish common carrier with private carrier.

Or

- (b) Write an explanatory note on (i) Official assignee (ii) Insolvency court.

PART C — ($3 \times 10 = 30$ marks)

Answer any THREE questions.

16. “All agreements are no contract but all contracts are agreements”. Discuss and explain the essential elements of a valid contract.
 17. What are the different modes of discharge of contract? Explain.
 18. What is bailment? Explain the duties and rights of bailer.
 19. Explain the provisions relating to carriage of goods under the Railways Act, 1989.
 20. Discuss the procedure of admission and dismissal of insolvency petition.
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D-1537**Sub. Code****33513**

DISTANCE EDUCATION

M.Com. (F & C) DEGREE EXAMINATION, MAY 2019.

First Semester

ADVANCED ACCOUNTING

(CBCS 2018-19 Academic Year Onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL questions.

1. What is cash system of accounting?
2. What do you mean by book keeping?
3. State the errors disclosed by the trial balance.
4. What do you mean by joint ventures?
5. Write a note on legacy.
6. What is suspense account?
7. State the causes for depreciation.
8. What is average due date?
9. What do you understand by independent branch?
10. Write a note on minimum rent.

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

11. (a) Write a brief note on the accounting standards in India.

Or

- (b) Prepare trial balance from the following :

	Rs.		Rs.
Capital	90,000	Outstanding rent	10,000
Plant	1,20,000	Opening stock	20,000
Purchases	80,000	Sales returns	40,000
Sales	1,20,000	Investments	1,40,000
Creditors	80,000	Debtors	1,20,000
Bank loan	2,20,000		

12. (a) Prepare Purchase returns book and sales returns book from the following data :

2017	Rs.
Aug.1 Purchased goods returned to Senthil	2,050
3 Received goods returned by Narayanan	3,000
5 Goods returned to Kanana	5,000
7 Sales return by Madhavan	12,600
15 Returned defective goods to Rajan	12,800
18 Damaged goods returned by Murali	11,200
23 Outward returns to Kanagu	2,750
29 Inward return by Samy	7,500
30 Returned inferior goods to Sankar	8,900
31 Selvam returned goods to us	13,300

Or

- (b) Differentiate single entry system from double entry system.

13. (a) The sundry debtors on 31st Dec. 2015 are Rs. 40,000. On analysis, it was found that debtors for Rs. 36,000 are good. The debtors for 3000 are doubtful and estimated to realize $\frac{2}{3}$ rd of the amount and the debtors for Rs. 1000 are bad. Make a provision for doubtful debts. Show the journal, P & L a/c and balance sheet.

Or

- (b) Amal sells goods to his approved customers on 'sale or return' basis at a profit of 20% on sales, treating as actual sales. On 15th Dec, goods costing Rs. 1,000 were sent to Usha traders. No confirmation has been received from Usha traders until 31st Dec. Give necessary Journal entries in the books of Amal.
14. (a) Arul sold to Balu 4000 10% Loan of Rs. 100 each at Rs. 92 ex-interest on 1st Feb 1994. Interest is payable by the company on 31st Oct. and 30th April each year. Pass journal entries in the books of both the parties.

Or

- (b) A machine purchased on 1st July 2013 at a original cost of Rs. 1,40,000 and Rs. 10,000 spent on its installation. The depreciation is written off at 10% on the original cost every year. The books are closed on 31st Dec. each year. The machinery was sold for Rs. 95,000 on 31st March 2016. Show the machinery account for all the years.
15. (a) On 1.5.2017 Mohan gave his acceptance for three months bill of Rs. 6,000 drawn by of Murali. Murali sent the bill to bank for collecting the amount on maturity. After maturity Murali received intimation from the bank that the bill was duly honoured by Mohan and Bank charged Rs. 20 for collection. Show the entries in the books of Murali and Mohan.

Or

- (b) Bata shoe company opened a branch at Chennai on 1.1.2016. Prepare Chennai branch account for the year 2016 with the particulars given below :

	2016 (Rs.)
Goods sent to Chennai branch	45,000
Cash sent to Branch for:	
Rent	1,800
Salaries	5,000
Other expenses	1,600
Cash received from branch	60,000
Stock on 31 st Dec.	5,800
Petty cash in hand on 31 st Dec.	30

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

16. Briefly describe the stages in accounting cycle.
17. What is installment purchase system? Elicit the benefits of installment system to a buyer.
18. Mr. Albert keeps his books under single entry system. From the following prepare trading and profit and loss account and balance sheet as on 31st March 2014. Cash book analysis show the following :

	Rs.
Interest charges	100
Personal withdrawals	2,000
Staff salaries	8,500
Other business expenses	7,500
Payment to creditors	15,000

	Rs.
Balance at bank on 31.3.2014	425
Cash in hand on 31.3.2014	75
Received from debtors	25,000
Cash sales	15,000

Further details are available are :

	As on 31.3.2013 (Rs.)	As on 31.3.2014 (Rs.)
Stock on hand	9,000	10,220
Creditors	8,000	5,500
Debtors	22,000	30,000
Furniture	1,000	1,000
Office premises	15,000	15,000

Provide 5% interest on Albert's capital balance as on 1.4.2013. Provide Rs. 1,500 for doubtful debts, 5% depreciation on all fixed assets. 5% group incentive commission to staff has to be provided for on net profit after meeting all expenses and the commission.

19. The following is the receipts and payments accounts of Chetinadu Recreation Club for the year ended 31st March 2012 :

Receipts	Rs.	Payments	Rs.
To Balance b/d	7,000	By Salaries	28,000
To Subscriptions:		By General Expenses	6,000
2010-2011	5,000	By Electricity	4,000
2011-2012	20,000	By Books purchased	10,000
2012-2013	4,000	By Periodicals purchased	8,000
	<hr/>		
To Rent for use of Conference room	14,000	By Loan Repaid	20,000
		By Balance c/d	4,000
To Receipt from entertainment	28,000		
To Sale of old magazine	2,000		
	<hr/>		<hr/>
	80,000		80,000
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Additional information :

- (a) The club has 50 members, each paying Rs. 500 per annum subscription.
 - (b) Subscription outstanding on 31.3.2012 Rs. 6,000.
 - (c) Salaries outstanding Rs. 2,000. Salaries paid include Rs. 6,000 for 2010-2011.
 - (d) On 1.4.2011, the club's properties were: Building Rs. 2,00,000; Furniture and Fittings Rs. 20,000 and Books Rs. 20,000.
 - (e) Provide 10% depreciation on Building and Furniture. Prepare Income and Expenditure account for the year ending 31.3.2012 and a Balance sheet on that date.
20. A company leased a colliery on 1.1.2012 at a minimum rent of Rs. 20,000 merging into a royalty of Rs. 1.50 per ton with power to recoup short working over the first four years of the lease. The output of the colliery for the first four years was 9000 tonnes, 12000 tonnes, 16000 tonnes, and 20000 tonnes respectively. Give journal entries and ledger accounts for four years in the books of lessee and lessor.
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33514

DISTANCE EDUCATION

M.Com. (F & C) DEGREE EXAMINATION, MAY 2019.

First Semester

BUSINESS ENVIRONMENT

(CBCS 2018 – 2019 Academic year onwards)

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer ALL questions.

1. What is cultural adaptation?
2. What is legal environment?
3. What is social stratification?
4. Write a short note on National Development Council.
5. Describe GNP deflator.
6. What is OTCEI?
7. What is a deficit budget?
8. Why is RBI called bankers' bank?
9. What is a foreign company?
10. What is dematerialisation?

SECTION B — (5 × 5 = 25 marks)

Answer ALL questions.

11. (a) Discuss the various reasons for inflation.

Or

- (b) Describe the components and characteristics of technology.

12. (a) Describe various kinds of economies.

Or

- (b) Explain the role of cottage and small industries in Indian Economy.

13. (a) What are the arguments for and against Corporate Social Responsibility?

Or

- (b) Elaborate the functions of IFCI.

14. (a) Describe various types of loans provided by IMF.

Or

- (b) Explain the roles and functions of Development Banking.

15. (a) Discuss various responsibilities of business towards its stakeholders.

Or

- (b) What are the remedial measures for industrial sickness?

SECTION C — (3 × 10 = 30 marks)

Answer any THREE out of five questions.

16. Discuss in detail various characteristics of rural market.
 17. Business has only one responsibility, i.e. to make profit.”
Comment.
 18. Explain:
 - (a) IDBI
 - (b) Commercial Banks.
 19. Explain how economic environment affects business.
 20. Explain the merits and demerits of MNCs.
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DISTANCE EDUCATION

M.Com. (Finance and Control) DEGREE EXAMINATION,
MAY 2019.

Second Semester

OPERATIONS RESEARCH

(CBCS 2018-2019 Academic Year onwards)

Time : Three hours

Maximum : 75 marks

PART A — ($10 \times 2 = 20$ marks)

Answer ALL questions.

1. Define LPP.
2. Define Duality.
3. What is sensitivity analysis?
4. What is graphical method of LPP?
5. What is integer programming problem?
6. What are notations?
7. Define simulation.
8. What do you understand by critical path method?
9. What is rule of dominance?
10. What is simplex method of LPP?

PART B — ($5 \times 5 = 25$ marks)

Answer ALL questions.

11. (a) Discuss the advantages of operations research.

Or

- (b) A publisher of textbooks is in the process of presenting a new book to the market. The book may be bound by either cloth or hard paper. Each cloth bound book sold contributes Rs.24, and each paper bound book contributes Rs.23. It takes 10 minutes to bind a cloth cover, and 9 minutes to bind a paperback. The total time available time for binding is 800 hours. After considerable market survey, it is predicted that the cloth cover sales will exceed at least 10,000 copies, but the paperback sales will be not more than 6000 copies. Formulate the problem as a LP problem.

12. (a) What are the advantages of simulation?

Or

- (b) Find the dual of the following problem

$$\text{Maximize } Z = 3x_1 + 4x_2$$

Subject to constraints :

$$2x_1 + 3x_2 \leq 16$$

$$4x_1 + 2x_2 \leq 16$$

$$x_1, x_2 \geq 0.$$

13. (a) What is unbalanced transportation problem?

Or

- (b) Obtain the optimal strategies for both players and the value of the game for two-person zero sum game whose pay-off matrix is given as follows.

	Player B		
Player A	B ₁	B ₂	B ₃
A ₁	1	3	11
A ₂	8	5	2

14. (a) Draw the network for the following activities and find critical path and total duration of project.

Activity Duration (Days)

1-2 2

1-3 4

2-4 3

2-5 1

3-5 6

4-6 5

5-6 7

Or

- (b) State the conditions for single channel queueing model.

15. (a) Explain Monte Carlo simulation.

Or

- (b) Discuss the characteristics of competitive games.

PART C — ($3 \times 10 = 30$ marks)

Answer any THREE questions.

16. Use the graphical method to solve the following LP' problem.

Minimize $Z = 20x_1 + 10x_2$

Subject to the constraints

$$x_1 + 2x_2 \leq 40$$

$$3x_1 + x_2 \geq 30$$

$$4x_1 + 3x_2 \leq 60$$

$$x_1, x_2 \geq 0.$$

17. The XYZ company has five jobs A, B, C, D and E to be done and five men L, M, N, O, P to do these jobs. The number of hours each man would take to accomplish each job is given by the following table :

	L	M	N	O	P
A	4	6	11	16	9
B	5	8	16	19	9
C	9	13	21	21	13
D	6	6	9	11	7
E	11	11	16	26	11

Required: Find the optimal schedule with time for the above assignment problem.

18. Discuss the importance of two-person zero games theory.
19. Give short note on : (a) Earliest time (b) Latest time (c) Event slack (d) Critical bath.
20. A company distributes its products by loaded at its only loading station. Both company's trucks and contractor's trucks are used for this purpose. It was found out that on an average every five minutes, one truck arrived and the average loading time was three minutes. 50% of the trucks belong to the contractor. Find out : (a) the probability that a truck has to wait. (b) the waiting time of truck that waits. (c) the expected waiting time of contractor's trucks per day (before being loaded), assuming a 24 hour shift.

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DISTANCE EDUCATION

**M.Com. (Finance and Control) DEGREE EXAMINATION,
MAY 2019.**

Second Semester

ORGANISATIONAL BEHAVIOUR

(CBCS 2018-19 Academic Year Onwards)

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer ALL questions.

1. What is individual behaviour?
2. What are sensation and perception?
3. Describe the attitude change.
4. What is power politics?
5. What is self efficacy?
6. What is emotional intelligence?
7. What is job satisfaction?
8. What is directive counselling?
9. What are coercive powers?
10. What career planning?

SECTION B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).

11. (a) What are the facilitating and hindering factors in consensus building?

Or

- (b) What are the major reasons for formation of groups?

12. (a) Enumerate theories of learning. What are the steps of knowledge management process?

Or

- (b) What are the types of communication on the basis of directions?

13. (a) Enumerate various communication processes in relation to attitude change.

Or

- (b) What are the factors influencing organisational change? What are the benefits of resistance to change?

14. (a) Describe the major determinants of organisational culture.

Or

- (b) Explain group cohesiveness. Also evaluate its impact on group decision making.

15. (a) What are perceptual errors? What are attributional errors?

Or

- (b) What are the measures to overcome the negative impacts of organisational conflicts?

SECTION C — (3 × 10 = 30 marks)

Answer any THREE out of Five questions.

16. What is meant by Organisational change? Explain the factors affecting the change.
 17. Explain the meaning and importance of negotiation? What are the general phases of negotiation?
 18. What is meant by knowledge management? Explain the dimensions of knowledge management.
 19. Can politics be deliberately used and managed? What are the levels of management of politics?
 20. Discuss how important is creativity as a quality of decision making. How can decisions be made more creative?
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D-1541**Sub. Code****33523**

DISTANCE EDUCATION

M.Com. (F & C) DEGREE EXAMINATION, MAY 2019.

Second Semester

ADVANCED COST ACCOUNTING

(CBCS 2018-19 Academic Year onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL questions.

1. What are the objectives of cost accounting?
2. What is prime cost?
3. What is EOQ?
4. How is material priced in FIFO method?
5. What is meant by labour turnover?
6. Write a note on cost plus contract.
7. What is overhead? Give two examples.
8. What is abnormal loss?
9. What is meant by notional profit?
10. Write a short note on batch costing.

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

All questions carry equal marks.

11. (a) What are the objectives of cost accounting?

Or

- (b) Find out economic order quantity and number of orders per year from the following information.

Monthly consumption 3000 units

Cost per unit Rs. 54

Ordering cost Rs. 150 per order

Inventory carrying cost 20% of the average inventory.

12. (a) Explain the various method of wage payment and describe any one incentive scheme.

Or

- (b) In a factory workers are paid at Rs. 50 per hour. During the month of April 2018 there were 25 working days of 8 hour each. There is also a piece work plan where in Rs. 10 is to be paid per piece produced.

During the month worker 'Mr. Arun produced on average 48 pieces per working day. Ascertain his wage under time wage system and piece wage system.

13. (a) What is overhead? Explain the different classifications of overhead with examples.

Or

- (b) Prepare process account from the following: Input 100 units at Rs. 20 each, wages Rs. 3,300, overheads Rs. 1,000. Normal loss expected 10% which has no scrap value.

14. (a) What are operating cost units? Give examples of cost units applicable to different industries in which operating costing is employed.

Or

- (b) The following are the expenses Kafi & Co, in respect of a contract which commenced on 1st January 2018.

Materials purchased - 50,000

Material on hand - 2500

Direct Wages - 75000

Plant issued -25000

Direct expenses - 40,000

The contract price was Rs. 7,50,000 and the same was duly received when the contract was completed in August 2018. Charge indirect expenses at 15 % on wages, provide Rs. 5,000 for depreciation on plant and prepare the contract account.

15. (a) What is overhead? Distinguish between apportionment and absorption of overheads.

Or

- (b) Remo products ltd, produces tin sheets for industrial use, all the standard size and shape. For the quarter ended 30th Sept.2016 the following figures are available.

Stock of materials on 1-7-2016	55,000
Stock of material on 30-09-2016	35,000
Factory wages	8,30,000
Material purchased	6,15,000
Sales	18,00,000
Indirect expenses	1,30,000
Finished stock on 1-7-2016	nil
Finished stock on 30-09-2016	200 units
Number of tin sheets manufactured during the quarter was 2000.	

Prepare a statement showing cost per sheet, total cost and profit for the period.

PART C — ($3 \times 10 = 30$ marks)

Answer any THREE questions.

16. From the following information calculate maximum stock level, minimum stock level, reorder level, and average stock level.

Minimum consumption – 240 units per day

Maximum consumption – 420 units per day

Normal consumption – 300 units per day

Reorder quantity – 3,600 units

Reorder period – 10-15 days

Normal reorder period – 12 days.

17. Mr. Gopal furnishes the following data relating to the manufacture of a standard product during the month of April 2017

Raw materials consumed	Rs. 15,000
Direct labour charge	Rs. 9,000
Machine hours worked	900
Machine hour rate	Rs. 5
Administrative overheads	20 % on workcost
Selling overheads	Re 0.50 per unit
Units produced	17,100
Units sold	16000 units
Unit selling price	Rs. 4 per unit

You are required to prepare a cost sheet from the above showing cost per unit and profit per unit sold.

18. From the following information regarding a standard product, compute (a) Price variance (b) usage variance and (c) mix variance

Material	Standard		Actual	
	Qty (in Kg)	Unit Price (Rs)	Qty (in Kg)	Unit Price (Rs)
Material A	4	1	2	3.5
Material B	2	2	1	2
Material C	2	4	3	3

19. Compute cost per running kilometer from the following data of a truck.

Estimated life of vehicle 1,00,000 Kms

Annual running 15000 Kms	Rs
Cost of vehicle	25,000
Road licence (Annual)	750
Insurance (Annual)	700

Garage Rent (Annual)	900
Supervision and salaries (Annual)	2700
Drivers Wage per Hours	3
Cost of fuel per liter	3
Repairs and maintenance per Km	1.75
Tyre Allocation per Km	0.90

Charge interest at 5 % per annum on cost of vehicle. The vehicle runs 20 Kms per hour on an average and one liter of fuel gives 20 km.

20. From the following particulars ascertain the amount of profit shown in profit and loss account by preparing necessary reconciliation account.

Profit shown as per cost books	1,40,000
Depreciation shown excess in cost books	2,000
Interest on investment receives	1,000
Provision made for income tax	40,000
Income received for share transfer	150
Factory overheads under recovered in cost books	3,000
Office expenses under recorded in financial books	1,000

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33524

DISTANCE EDUCATION

M.Com (F & C) DEGREE EXAMINATION, MAY 2019.

Second Semester

FINANCIAL SERVICES

(CBCS 2018–19 Academic Year Onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer ALL questions.

1. Define financial service industry.
2. Define primary market.
3. What is stock exchange?
4. What is investment bank?
5. Define the term “Underwriting”.
6. What is lease financing?
7. What is floatation?
8. What is venture capital?
9. State any two functions of AMC
10. What is prospectus?

PART B — (5 × 5 = 25 marks)

Answer ALL questions

11. (a) State the general functions of money market.

Or

- (b) State the important financial institutions that operate in a money market.

12. (a) What is private placement? Also discuss the advantages and disadvantages of it.

Or

- (b) Discuss the participants in Indian call money market.

13. (a) Discuss the important functions of merchant banking.

Or

- (b) What is underwriting? What are the merits of it?

14. (a) Distinguish between capital market and money market.

Or

- (b) What are the characteristics of foreign exchange market?

15. (a) Discuss the steps to be followed in leasing transactions.

Or

- (b) What are the merits of housing finance?

PART C — (3 × 10 = 30 marks)

Answer any THREE questions

16. Discuss different types of treasury bills being traded in Indian money market.
 17. Discuss the steps to be followed by a company when it goes for IPO.
 18. Discuss different types of export finance.
 19. How do you estimate NAN?
 20. Discuss the functioning of secondary markets (Equity) in India.
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